

Company Number: 492948

Irish Green Building Council CLG

(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2017

Rogers & Co Chartered Accountants Limited
Chartered Accountants and Statutory Auditors
45 Convent Lane
Lower Georges Street
Dun Laoghaire
Co. Dublin

Irish Green Building Council CLG
(A company limited by guarantee, without a share capital)
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7
Income Statement	8
Statement of Financial Position	9
Statement of Changes in Equity	10
Notes to the Financial Statements	11 - 15
Supplementary Information on Income and Expenditure Account	17

Irish Green Building Council CLG

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DIRECTORS AND OTHER INFORMATION

Directors

Brian Dolan
James Owen Lewis
Joseph Miller
Philip Lee
Devyn Olson-Sawyer
Vivienne Brophy
Niall Crossan
Kevin O'Rourke
Declan Alcock
Brian Hancock
Graham Langton
Joseph Little
Michael Donohue

Company Secretary

Patrick Barry

Company Number

492948

Registered Office and Business Address

19 Mountjoy Square East
Dublin 1
D01 E8P5

Auditors

Rogers & Co Chartered Accountants Limited
Chartered Accountants and Statutory Auditors
45 Convent Lane
Lower Georges Street
Dun Laoghaire
Co. Dublin

Bankers

Bank of Ireland
College Green
Dublin 2
Ireland

Solicitors

Philip Lee
7-8 Wilton Terrace
Dublin 2

Irish Green Building Council CLG

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity

The company is a not for profit, non-partisan organisation that brings together business, professional, academic, environmental and state members to develop tools and resources for the built environment from a whole systems perspective, considering planning, transport, construction, materials, food and fuel security, energy and community together.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The directors of the company manage competition risk through close attention to customer service levels and closely monitor by regular board meetings the company's trading activities to manage credit, liquidity and other financial risks.

Financial Results

The surplus for the year after providing for depreciation amounted to €27,705 (2016 - €9,353).

At the end of the year, the company has assets of €93,372 (2016 - €88,604) and liabilities of €41,062 (2016 - €63,999). The net assets of the company have increased by €27,705.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Brian Dolan
James Owen Lewis
Joseph Miller
Philip Lee
Devyn Olson-Sawyer
Vivienne Brophy
Niall Crossan
Kevin O'Rourke
Declan Alcock
Brian Hancock
Graham Langton
Joseph Little
Michael Donohue

The secretary who served throughout the year was Patrick Barry.

There were no changes in shareholdings between 31 December 2017 and the date of signing the financial statements.

Future Developments

The company plans to continue its present activities and increase its current trading levels.

Post Statement of Financial Position Events

There were no significant events affecting the company since the year end.

Political Contributions

The company did not make any political donations during the year. (2015 - Nil)

Auditors

The auditors, Rogers & Co Chartered Accountants Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Statement of Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Irish Green Building Council CLG

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2017

Accounting Records

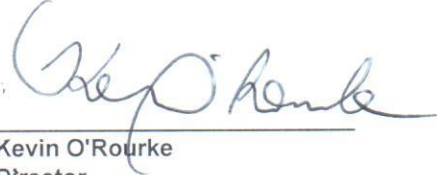
To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 19 Mountjoy Square East, Dublin 1, D01 E8P5.

Signed on behalf of the board



Brian Dolan
Director

10 May 2018



Kevin O'Rourke
Director

10 May 2018

Irish Green Building Council CLG

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Brian Dolan
Director

10 May 2018



Kevin O'Rourke
Director

10 May 2018

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Green Building Council CLG

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Irish Green Building Council CLG for the year ended 31 December 2017 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 4 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

John Rogers

for and on behalf of

ROGERS & CO CHARTERED ACCOUNTANTS LIMITED

Chartered Accountants and Statutory Auditors

45 Convent Lane

Lower Georges Street

Dun Laoghaire

Co. Dublin

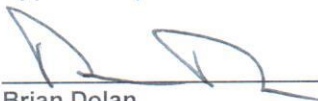
10 May 2018

Irish Green Building Council CLG
(A company limited by guarantee, without a share capital)
INCOME STATEMENT
for the year ended 31 December 2017


	Notes	2017 €	2016 €
Income	5	274,173	263,356
Expenditure		(246,468)	(254,003)
Surplus on ordinary activities before tax		27,705	9,353
Tax on surplus on ordinary activities	8	-	-
Total Comprehensive Income		27,705	9,353

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 10 May 2018 and signed on its behalf by:



Brian Dolan
Director



Kevin O'Rourke
Director

Irish Green Building Council CLG

(A company limited by guarantee, without a share capital)

STATEMENT OF FINANCIAL POSITION

as at 31 December 2017

	Notes	2017 €	2016 €
Non-Current Assets			
Property, plant and equipment	9	4,018	2,993
Current Assets			
Receivables	10	45,543	53,309
Cash and cash equivalents		43,811	32,302
		<u>89,354</u>	<u>85,611</u>
Payables: Amounts falling due within one year	11	<u>(41,062)</u>	<u>(63,999)</u>
Net Current Assets		<u>48,292</u>	<u>21,612</u>
Total Assets less Current Liabilities		<u>52,310</u>	<u>24,605</u>
Reserves			
Income statement		<u>52,310</u>	<u>24,605</u>
Members' Funds		<u>52,310</u>	<u>24,605</u>

Approved by the board on 10 May 2018 and signed on its behalf by:



Brian Dolan
Director



Kevin O'Rourke
Director

Irish Green Building Council CLG

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STATEMENT OF CHANGES IN EQUITY

as at 31 December 2017

	Retained surplus	Total
	€	€
At 1 January 2016	15,252	15,252
Surplus for the year	9,353	9,353
At 31 December 2016	24,605	24,605
Surplus for the year	27,705	27,705
At 31 December 2017	52,310	52,310

Irish Green Building Council CLG

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Irish Green Building Council CLG is a company limited by guarantee incorporated in Republic of Ireland

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Income

Turnover comprises membership subscriptions accounted for on an accruals basis and other sundry income accounted for on a cash basis.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment; less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Irish Green Building Council CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date:

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements, payroll records and the preparation and filing of companies office annual returns.

5. INCOME

The income for the year has been derived from:-

	2017	2016
	€	€
Membership fees	95,108	66,864
Sponsorship	12,175	(566)
Event fees	49,223	26,026
Eccopro	9,632	-
Administration (includes coworking)	3,108	3,900
Qualibuild Grant	4,058	27,091
Buildupon Grant	25,759	108,247
Home Performance Index	30,493	27,194
Consultancy	-	1,800
EPD Ireland	37,224	2,800
EMmap Project	7,393	-
	<u>274,173</u>	<u>263,356</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of membership fees and grant income.

6. OPERATING SURPLUS

Operating surplus is stated after charging:
Depreciation of property, plant and equipment

2017	2016
€	€

<u>586</u>	<u>237</u>
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Irish Green Building Council CLG
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

continued

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2017 Number	2016 Number
Administration	4	4

The staff costs comprise:

	2017 €	2016 €
Wages and salaries	124,447	130,406
Social welfare costs	12,898	13,236
	<u>137,345</u>	<u>143,642</u>

8. TAX ON SURPLUS ON ORDINARY ACTIVITIES

	2017 €	2016 €
Analysis of charge in the year		
Current tax:		
Corporation tax	-	-
	<u>-</u>	<u>-</u>

The company is a not for profit organisation and is exempt from taxation on its principal activities.

9. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2017	3,077	3,077
Additions	1,611	1,611
	<u>4,688</u>	<u>4,688</u>
At 31 December 2017	4,688	4,688
Depreciation		
At 1 January 2017	84	84
Charge for the year	586	586
	<u>670</u>	<u>670</u>
At 31 December 2017	670	670
Net book value		
At 31 December 2017	<u>4,018</u>	<u>4,018</u>
At 31 December 2016	<u>2,993</u>	<u>2,993</u>

Irish Green Building Council CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

9.1. PROPERTY, PLANT AND EQUIPMENT PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2016	2,528	2,528
Additions	549	549
	<hr/>	<hr/>
At 31 December 2016	3,077	3,077
	<hr/>	<hr/>
Depreciation		
At 1 January 2016	316	316
Charge for the year	(232)	(232)
	<hr/>	<hr/>
At 31 December 2016	84	84
	<hr/>	<hr/>
Net book value		
At 31 December 2016	2,993	2,993
	<hr/>	<hr/>
At 31 December 2015	2,212	2,212
	<hr/>	<hr/>
10. RECEIVABLES	2017	2016
	€	€
Trade receivables	12,250	3,750
Other debtors	33,293	49,559
	<hr/>	<hr/>
	45,543	53,309
	<hr/>	<hr/>
11. PAYABLES	2017	2016
Amounts falling due within one year	€	€
Payments received on account	31,716	21,250
Trade payables	1,965	16,527
Taxation and social welfare (Note 12)	2,754	2,881
Other creditors	-	18,867
Accruals	4,627	4,474
	<hr/>	<hr/>
	41,062	63,999
	<hr/>	<hr/>
12. TAXATION AND SOCIAL WELFARE	2017	2016
	€	€
Payables:		
PAYE	1,253	1,441
PRSI	1,501	1,440
	<hr/>	<hr/>
	2,754	2,881
	<hr/>	<hr/>

Irish Green Building Council CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

14. DIRECTORS' REMUNERATION

	2017	2016
	€	€
Remuneration	-	58,620

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 10 May 2018.

IRISH GREEN BUILDING COUNCIL CLG
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Irish Green Building Council CLG

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	2017	2016
	€	€
Income		
Membership Fees	95,108	66,864
Sponsorship	12,175	(566)
Events & Education	49,223	26,026
Eccopro	9,632	-
Administration (includes coworking)	3,108	3,900
Qualibuild Grant	4,058	27,091
Buildupon Grant	25,759	108,247
Home Performance Index	30,493	27,194
Consultancy	-	1,800
EPD Ireland Project	37,224	2,800
EMmap Project	7,393	-
	<u>274,173</u>	<u>263,356</u>
Expenditure		
Training delivery	3,784	13,571
Project Sub Contractor	7,261	19,988
Wages and salaries	124,447	130,406
Social welfare costs	12,898	13,236
Staff training	1,217	-
Canteen	5,419	5,593
Rent payable	11,375	9,625
Rates	3,452	2,472
Insurance	2,428	1,258
Light and heat	922	860
Cleaning	1,010	845
Repairs and maintenance	31	-
Printing, postage and stationery	3,434	2,114
Advertising and graphic design	17,204	30,772
Telephone	1,518	1,574
Computer costs	6,645	1,180
Hire of equipment	3,316	1,640
Travelling and entertainment	4,680	6,811
Events	3,825	1,732
Education	14,431	1,601
Legal and professional	-	2,280
Bank charges	413	417
Credit card charges	-	35
World and EU GBC fees	8,380	(72)
General expenses	150	400
Subscriptions	2,408	159
Auditor's remuneration	5,234	5,269
Depreciation	586	237
	<u>246,468</u>	<u>254,003</u>
Net surplus	<u>27,705</u>	<u>9,353</u>